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## AMENDMENT TO RIVERSIDE PARKING FACILITIES LEASE

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THIS AMENDMENT is made and entered into this 22nd day of January, 1980, by and between the PARKING AUTHORITY OF THE CITY OF RIVERSIDE, a public body corporate and politic, hereinafter referred to as "Authority", and the CITY OF RIVERSIDE, a municipal corporation, hereinafter referred to as "City".

WITNESSETH:

WHEREAS the Authority, the REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE, and FRED L. BORST entered into a Tri-Party Agreement for Sale and Redevelopment of Property dated November 18, 1977 relating to the Downtown Mile Square Redevelopment Project; and

WHEREAS Parking Lot 5 is located in said Downtown Mile Square Redevelopment Project; and

WHEREAS said Tri-Party Agreement provides that Fred L. Borst shall improve for public parking Parcel 4 of the parcel map involving that certain property located in the block bounded by University Avenue, the Riverside Mall (formerly Main Street), Ninth Street and Market Street, which Parcel 4 shall include Parking Lot 5; and <

WHEREAS in order to facilitate the recordation of the parcel map creating said Parcel 4, the Authority small convey said Parking Lot 5 to the Redevelopment Agency of the City of Riverside; and

WHEREAS following the completion of improvement of said Parcel 4, said parcel shall be reconveyed to the Authority; and WHEREAS it is necessary to amend that certain Riverside Parking Facilities Lease dated August 15, 1974 to remove Farking Lot 5 from said lease to permit the recordation of said parcel map;

NOW, THEREFORE, in consideration of the mutual promises

CITY ATTORNEY RIVERSIDE CALIFORNIA

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CITY ATTORNEY Assistant City RIVERSIDE CALIFORNIA

Attest

APPROVED

and covenants herein contained, the parties hereto agree to amend the Riverside Parking Facilities Lease dated August 15, 1974 as follows:

The City agrees to release from the terms and conditions of the Lease effective upon execution of this document that certain real property located in the City of Riverside, County of Riverside, State of California, known as Parking Lot 5 and described as follows:

> That portion of Block 8, Range 7 of the TOWN OF RIVERSIDE, as shown by Map on file in Book 7, page 17 of Maps, Records of San Bernardino County, California, described as follows:

BEGINNING at a point on the Easterly line of Market Street, 132 feet Southerly from the Northwesterly corner of said Block;

THENCE Easterly, parallel with the Southerly line of Eighth Street, 198 feet;

THENCE Southerly, parallel with the Easterly line of Market Street, 14 feet to an angle point in the Northwesterly line of a parcel conveyed to the City of Riverside, by Deed recorded in Book 233, page 199 of Deeds, Records of Riverside County, California;

THENCE Southwesterly along the Northwesterly line of said parcel and the Southwesterly extension thereof, 48.55 feet;

THENCE Southerly, parallel with the Easterly line of Market Street, 71.16 feet;

THENCE Westerly, parallel with the Southerly line of Eighth Street, 155 feet;

THENCE Northerly on the Westerly line of said Block, 111 feet to the point of beginning.

The Authority agrees to lease to City, upon acquisition, Parcel 4 of Parcel Map 14855, which parcel includes Parking Lot 5 and which parcel shall be completely improved for public parking.

IN WITNESS WHEREOF the parties hereto have caused this Amendment to be duly executed the day and year first above written.

PARKING AUTHORITY OF THE CITY OF RIVERSIDE

Chairman

AS TO FORM:

Attorney

Secretary

Attest

Clerk

Mayor

CITY OF RIVERSIDE, a

municipal corporation